

CERTIFICATE

State of Kansas
Special District

2020

To the Clerk of Riley County, State of Kansas

We, the undersigned, officers of

University Park Improvement District

certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted
 maximum expenditures for the various funds for the year 2020, and (3) the
 Amount(s) of 2019 Ad Valorem Tax are within statutory limitations for the 2020 Budget.

Table of Contents:		Page No.	2020 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2020		2			
Allocation MVT, RVT, 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	0	6	37,160	9,415	
Debt Service	10-113				
Totals	XXXXXXXXXX		37,160	9,415	
Budget Summary	0				County Clerk's Use Only
Neighborhood Revitalization Rebate					
Resolution required? Notice of the vote to adopt required to be published?			Yes		
			Nov. 1, 2019 Total Assessed Valuation		

Assisted by:

Address:

Email:

Attest: _____, 2019

County Clerk

Governing Body

CPA Summary

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 8,863
2. Debt service levy in 2019 budget	- \$ 0
3. Tax levy excluding debt service	<u>\$ 8,863</u>

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+ <u>23,341</u>
5. Increase in personal property for 2019:	
5a. Personal property 2019	+ <u>0</u>
5b. Personal property 2018	- <u>0</u>
5c. Increase in personal property (5a minus 5b)	+ <u>0</u> (Use Only if > 0)
6. Valuation of property that has changed in use during 2019:	<u>652</u>
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>23,993</u>
8. Total estimated valuation July, 1,2019	<u>1,883,033</u>
9. Total valuation less valuation adjustment (8 minus 7)	<u>1,859,040</u>
10. Factor for increase (7 divided by 9)	<u>0.01291</u>
11. Amount of increase (10 times 3)	+ \$ <u>114</u>
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>8,977</u>
13. Debt service levy in this 2020 budget	<u>0</u>
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>8,977</u>
15. Consumer Price Index for all urban consumers for calendar year 2018	<u>0.025</u>
16. Consumer Price Index adjustment (3 times 15)	\$ <u>222</u>
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ <u>9,199</u>

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds	Tax Levy Amount in 2019 Budget	MVT	Allocation for Year 2020		
			RV	16/20M Vch	Comm Vch
General	8,863	0	0	0	0
Debt Service	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	8,863	0	0	0	0

County Treas Motor Vehicle Estimate

_____ 0

County Treas Recreational Vehicle Estimate

_____ 0

County Treas 16/20M Vehicle Estimate

_____ 0

County Treas Commercial Vehicle Tax Estimate

_____ 0

County Treas Watercraft Tax Estimate

_____ 0

MVT Factor _____ 0.00000

RV Factor _____ 0.00000

16/20M Factor _____ 0.00000

Comm Vch Factor _____ 0.00000

Watercraft Factor _____ 0.00000

University Park Improvement District Riley County

2020

Schedule of Transfers

***Note:** Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2019		Date Due		Amount Due 2019		Amount Due 2020	
				Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O.			0			0		0		0	
Revenue Bonds:											
Total Revenue			0			0		0		0	
Other:											
Total Other			0			0		0		0	
Total			0			0		0		0	

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)		Principal Balance On Jan 1,2019	Payments Due 2019	Payments Due 2020
				Amount Financed	Beginning Principal			
Total								
				0	0	0	0	0

*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	13,196	18,831	15,164
Receipts:			
Ad Valorem Tax	8,109	8,863	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	340	0	0
Motor Vehicle Tax		0	0
Recreational Vehicle Tax		0	0
16/20M Vehicle Tax		0	0
Commercial Vehicle Tax		0	0
Watercraft Tax		0	0
LAVTR		0	0
In Lieu of Taxes			
Boat Dock	70		
Burn Area Fees	965	1,000	1,000
Golf Course Fees	4,339	3,250	3,250
Lot Mowing	2,700	2,500	2,500
Rent	7,000	6,000	6,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	159		
Does misc. exceed 10% of Total Receipts			
Total Receipts	23,682	21,613	12,750
Resources Available:	36,878	40,444	27,914
Expenditures:			
Boat Dock	35	1,000	1,000
Burn Area	735	500	1,000
Club House	669	780	1,000
Common Areas	2,578	2,000	3,160
Golf Course	2,545	3,000	5,000
Equipment	681		1,000
Insurance	2,473	4,000	5,000
Lot Mowing	444	1,000	2,000
Maintenance/Repair	2,108	2,000	4,000
Misc Expenses	515	1,000	2,000
Property Taxes	2,499	2,000	4,000
Rental House	1,236	4,000	4,000
Utilities	1,529	4,000	4,000
Cash Forward (2020 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	18,047	25,280	37,160
Unencumbered Cash Balance Dec 31	18,831	15,164	xxxxxxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	28,355	26,330	37,160
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance	37,160	
	Tax Required	9,246	
Delinquent Comp Rate:	1.8%	169	
	Amount of 2019 Ad Valorem Tax	9,415	

CPA Summary

NOTICE OF BUDGET HEARING

State of Kansas
Special District

2020

The governing body of
University Park Improvement District
Riley County

will meet on August 6, 2019 at 7:00 PM at University Park Club House for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at Riley County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2018		Current Year Estimate for 2019		Proposed Budget Year for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	18,047	5.000	25,280	5.000	37,160	9,415	5.000
Debt Service							
Totals	18,047	5.000	25,280	5.000	37,160	9,415	5.000
Less: Transfers	0		0		0		
Net Expenditures	18,047		25,280		37,160		
Total Tax Levied	8,332		8,863		xxxxxxxxxxxxxxxx		
Assessed Valuation	1,666,369		1,767,257		1,883,033		

Outstanding Indebtedness,

Jan 1,	<u>2017</u>	<u>2018</u>	<u>2019</u>
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Jenna Grater

University Park Improvement District Treas

Page No.

Sample Notice of Vote Publication

Notice of Vote - University Park Improvement District

In adopting the 2020 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the 2019 budget, adjusted by the 2018 CPI for all urban consumers.

RESOLUTION NO._____

A resolution expressing the property taxation policy of the University Park Improvement District governing body with respect to financing the annual budget for 2020

Whereas, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2020 budget of the University Park Improvement District exceeding the amount levied to finance the 2019 budget of the University Park Improvement District, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2018, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

Whereas, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

Whereas, University Park Improvement District provides essential services to its citizens; and

Whereas, the cost of providing these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the University Park Improvement District governing body that a levy of property taxes in support of the 2020 budget exceeding the amount levied in 2019, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

Adopted this _____ day of _____, 2019 by the University Park Improvement District governing body, Riley County, Kansas.

University Park Improvement District Governing Body
